



# Pridhvi Asset Reconstruction And Securitisation Company Ltd.

Ref. No.355/2023/114

READ

Date: 06.03.2023

To,

1.	M/s. Synergy Biorefineries Pvt Ltd, Rep. by its Director Mr. N. Srikanth, 11-2-4, G.F. 4, Manasa Royal Mansion, Sesha Sai Street, Ramaraopeta, Kakinada, East Godavari District, Andhra Pradesh – 533 033
2.	Mr. Nagabhairava Prabhakar S/o. Sri Raja Gopala Rao, Director, M/s. Synergy Biorefineries Pvt Ltd, D.No. 15-7-32, Sugar Factory Colony, Canal Road, Samalkot – 533 440 (Also, Legal Heir of Late Smt. Nagabhairava Srivalli)
3.	Mr. Nagabhairava Srikanth S/o. Nagabhairava Prabhakar, Director, M/s. Synergy Biorefineries Pvt Ltd, D.No. 15-7-32, Sugar Factory Colony, Canal Road, Samalkot – 533 440 (Also, Legal Heir of Late Smt. Nagabhairava Srivalli)
4.	Mr. Nagabhairava Prashanth S/o. Nagabhairava Prabhakar, D. No. 15-7-32, Sugar Factory Colony, Canal Road, Samalkot – 533 440 (Son and Legal Heir of Late Smt. Nagabhairava Srivalli)
5.	Mr. Sataluri Satagopa Raja Ayyangar S/o. Sri Sreeram Ayyangar, Director, M/s. Synergy Biorefineries Pvt Ltd, D.No. A3 A, Sugar Factory Colony, Canal Road, Samalkot – 533 440
6.	Mr. Narendra Sesh Nimmagadda, S/o. Late Sri. N. Atchutha Rama Rao, Director, M/s. Synergy Biorefineries Pvt Ltd, Flat No. 101, Bhavanam Mansion, Srinagar Colony, Yellareddyguda, Hyderabad – 500 073
7.	Mr. Nagabhairava Sudheer, S/o. Sri Raja Gopala Rao, NB – 20, Navanagar, SIIL Campus, Palwancha, Khammam – 507 154

Dear Sir/Madam,

**Subject: NPA Account of M/s Synergy Biorefineries Pvt Ltd., - Sale Notice Under Rule 9(1) of Security Interest (Enforcement) Rules, 2002.**

Please find enclosed herein the Sale Notice issued by the undersigned with respect to the properties as described in the said Sale Notice on date as mentioned therein.

Our earlier notice issued vide Letter No.355/2023/96 dated 24.02.2023 stands withdrawn.

This is for your information.

Yours faithfully,

Authorised Officer





# Pridhvi Asset Reconstruction And Securitisation Company Ltd.

## SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES OF M/S. SYNERGY BIOREFINERIES PRIVATE LIMITED

**Auction Sale Notice for Sale of Immovable Assets under the Securitisation And Reconstruction of Financial Assets and Enforcement of Security Interest (SARFAESI) Act, 2002 read with proviso to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.**

Notice is hereby given to the public in general and in particular to the Borrower (s), Mortgagor (s) & Guarantor (s) that below described immovable property /ies mortgaged to the Secured Creditor, the Possession of which has been taken by the authorised officer of M/s. Pridhvi Asset Reconstruction and Securitisation Company Limited., (PARAS) will be sold on “AS IS WHERE IS”, “AS IS WHAT IS” and “WHATEVER THERE IS” basis on 07.04.2023 (i.e., FRIDAY) for recovery of **Rs.19,62,74,144 /- (Rupees Nineteen crore sixty two lakh seventy four thousand one hundred and forty four only)** as on 28.02.2023 due to Secured creditor i.e., M/s. Pridhvi Asset Reconstruction and Securitisation Company Limited (PARAS) from M/s. Synergy Biorefineries Pvt Ltd, Rep. by its Director & from Mr. Nagabhairava Prabhakar S/o. Sri Raja Gopala Rao (Also, Legal Heir of Late Smt. Nagabhairava Srivalli), Mr. Nagabhairava Srikanth S/o. Nagabhairava Prabhakar (Also, Legal Heir of Late Smt. Nagabhairava Srivalli), Mr. Nagabhairava Prashanth S/o. Nagabhairava Prabhakar (Son and Legal Heir of Late Smt. Nagabhairava Srivalli, Mr. Sataluri Satagopa Raja Ayyangar S/o. Sri Sreeram Ayyangar, Mr. Narendra Sesh Nimmagadda, S/o. Late Sri. N. Atchutha Rama Rao and Mr. Nagabhairava Sudheer, S/o. Sri R. Gopala Rao. The Details of auction/ reserve price and earnest money deposit and description of secured assets are as follows:

Date and time of Inspection	Last date of submission of bid	Date of Auction 07.04.2023 (FRIDAY)	Time of Auction	Bid Increments
31.03.2023 Between 11.00 AM to 02.00 PM	On or before 02.00 PM on 07.04.2023		02.30 P.M. – 03.00 P.M	Rs.1,00,000/-
Auction Venue:				
M/s. Pridhvi Asset Reconstruction and Securitisation Company Limited, Door No. 1-55, 4 <sup>th</sup> Floor, ‘Raja Praasadamu’, Masjid Banda Road, Kondapur, Hyderabad – 500 084				
DESCRIPTION OF IMMOVABLE PROPERTIES				
Reserve Price: Rs.7,81,00,000/-		Earnest Money Deposit: Rs.78,10,000/-		
1). Vacant land at R.S. No. 851/1, Extent- Ac.4.34 cents, Peddapuram Mandal, East Godavari District, Peddapuram Registration Sub-District belonging to Mr. N. Prabhakar				
2). Vacant land at R.S. No. 848/4 & 848/5, Extent Ac.2.40 cents (Ac.1.27 Cents + Ac.1.13 Cents), Peddapuram Village, Peddapuram Mandal, Peddapuram Sub-District, East Godavari District belonging to Mr. Nagabhairava Srikanth				
3). Vacant land at R.S. No: 848/3 (Ac. 1.33 Cents), R.S. No. 852/1 (Ac.1.07 Cents) and R.S. No. 848/2 (Ac.1.17 cents), total admeasuring Ac.3.57 Cents in Peddapuram Village, Peddapuram Mandal, Peddapuram Sub-District, East Godavari District belonging to Mr. Nagabhairava Srikanth				
4). Vacant land at S. No. 853, Extent Ac.4.30 cents, situated in Punta Road, Near Vadlamuru Road, Peddapuram belonging to Nagabhairava Srivalli				
5). Vacant land at S. No. 854, Extent Ac.4.32 cents, situated in Punta Road, Near Vadlamuru Road, Peddapuram belonging to Nagabhairava Srivalli				

List of Encumbrance/Litigations:

Sl.	Court	Case No.	Status
1	Debt Recovery Tribunal, Visakhapatnam	SA 168/2022	Pending.

For Detailed terms and conditions of the sale, please refer to the link provided in secured creditor’s website i.e., [www.paras.org.in](http://www.paras.org.in)

Date: 06.03.2023  
Place: Hyderabad



Authorised Officer